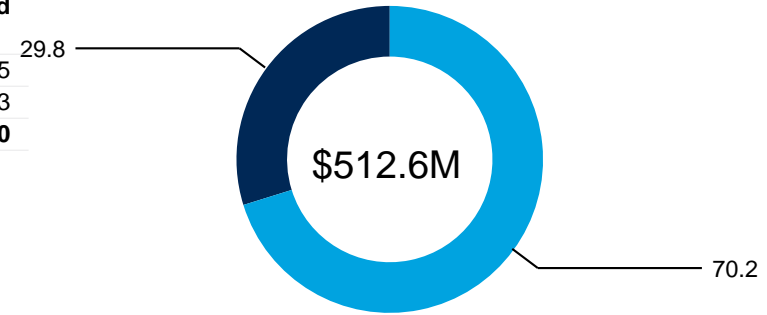


Investment Reports

Investment activity through 12/31/2022

	Market Value	Fiscal Year to Date (6 Months)	1 Year	3 Years	5 Years	10 Years	20 Years	Inception to Date 01/01/1993
Total Portfolio - Gross	512,590,502	4.24	-13.98	7.46	9.26	11.13	8.47	8.67
Total Portfolio - Net	512,590,502	4.20	-14.04	7.38	9.17	11.06	8.41	8.62
70% SP500 30% Bloomberg Int Govt Cr		1.36	-14.93	5.33	7.10	9.25	7.92	8.26
Total Equity	359,903,138	6.39	-16.14	10.12	11.94	14.59	10.33	10.62
S P 500 Index		2.31	-18.11	7.66	9.42	12.56	9.80	9.65
Total Fixed Income	152,687,364	-.77	-7.88	-1.33	.76	1.10	2.62	4.00
Bloomberg US Government/Credit Interm Bond		-1.57	-8.24	-1.26	.73	1.12	2.85	4.24

	Market Value	% of Mkt Val	Estimated Annual Income	Current Yield
Total Equity	359,903,138	70.2	5,398,283.00	1.5
Total Fixed Income	152,687,364	29.8	4,957,497.36	3.3
Total	512,590,502	100.0	10,355,780.36	2.0



1 Month

Beginning Account Value	537,072,320.50
Net Contributions/Withdrawals	-5,741,809.00
Income Earned	708,107.66
Market Appreciation	-19,448,117.39
Ending Account Value	512,590,501.77

Total market value may differ slightly from your custodian statement due to processing lag of accruals in non-custody accounts.

Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
Total Equity									
Communication Services									
ALPHABET INC CAP STK CL C	GOOG	188,100.000	13.34	2,509,002.95	88.73	16,690,113.00	3.3	.00	.000
DISNEY WALT CO COM	DIS	127,725.000	51.24	6,544,636.39	86.88	11,096,748.00	2.2	.00	.000
META PLATFORM, INC.	META	34,975.000	219.34	7,671,455.77	120.34	4,208,891.50	.8	.00	.000
OMNICOM GROUP INC COM	OMC	130,300.000	48.73	6,348,879.65	81.57	10,719,781.00	2.1	2.80	364,840.00
Total for Communication Services				23,073,974.76		42,715,533.50	8.4	364,840.00	.856
Consumer Disc									
CARMAX INC COM	KMX	96,600.000	59.76	5,773,139.38	60.89	5,881,974.00	1.1	.00	.000
HOME DEPOT INC COM	HD	78,700.000	29.89	2,352,460.94	315.86	24,858,182.00	4.8	7.60	598,120.00
O REILLY AUTOMOTIVE INC NEW COM	ORLY	18,200.000	179.51	3,267,050.63	844.03	15,361,346.00	3.0	.00	.000
TJX COS INC NEW COM	TJX	148,700.000	6.26	930,827.28	79.60	11,836,520.00	2.3	1.18	175,466.00
Total for Consumer Disc				12,323,478.23		57,938,022.00	11.2	773,586.00	1.335
Financials									
BANK OF AMERICA CORP COM	BAC	186,800.000	26.92	5,028,101.13	33.12	6,186,816.00	1.2	.88	164,384.00
BERKSHIRE HATHAWAY INC DEL CL B NEW	BRK B	78,750.000	114.35	9,004,905.64	308.90	24,325,875.00	4.7	.00	.000
JPMORGAN CHASE & CO COM	JPM	156,750.000	52.70	8,260,647.47	134.10	21,020,175.00	4.1	4.00	627,000.00
PROGRESSIVE CORP OH COM	PGR	199,800.000	30.80	6,154,376.98	129.71	25,916,058.00	5.1	.40	79,920.00
SCHWAB CHARLES CORP NEW COM	SCHW	253,200.000	35.35	8,949,480.60	83.26	21,081,432.00	4.1	.88	222,816.00
US BANCORP DEL COM NEW	USB	193,700.000	23.04	4,463,327.98	43.61	8,540,233.00	1.7	1.92	371,904.00
WELLS FARGO & CO NEW COM	WFC	155,000.000	27.26	4,226,050.09	41.29	6,399,950.00	1.2	1.20	186,000.00
Total for Financials				46,086,889.89		113,470,539.00	22.1	1,652,024.00	1.457
Health Care									
JOHNSON & JOHNSON COM	JNJ	117,975.000	74.21	8,754,752.94	176.65	20,840,283.75	4.1	4.52	533,247.00
PFIZER INC COM	PFE	232,800.000	25.72	5,987,231.63	51.24	11,928,672.00	2.3	1.64	381,792.00
Total for Health Care				14,741,984.57		32,768,955.75	6.4	915,039.00	2.792
Industrials									
EXPEDITORS INTL WASH INC COM	EXPD	87,300.000	37.98	3,315,645.49	103.92	9,072,216.00	1.8	1.34	116,982.00
FASTENAL CO COM	FAST	253,600.000	20.75	5,261,667.81	47.32	12,000,352.00	2.3	1.24	314,464.00

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
GENERAL ELECTRIC CO COM NEW	GE	131,500.000	107.84	14,180,955.87	83.79	11,028,905.00	2.2	.32	42,080.00	.382
PARKER HANFIFIN CORP COM	PH	25,300.000	280.15	7,087,711.51	291.00	7,362,300.00	1.4	5.32	134,596.00	1.828
UNION PAC CORP COM	UNP	46,700.000	93.91	4,385,584.19	207.07	9,670,169.00	1.9	5.20	242,840.00	2.511
Total for Industrials				34,231,564.87		49,133,942.00	9.6		850,962.00	1.732
Information Tech										
APPLE INC COM	AAPL	170,800.000	20.29	3,465,057.49	129.93	22,192,044.00	4.3	.92	157,136.00	.708
CISCO SYS INC COM	CSCO	106,000.000	17.31	1,834,837.05	47.64	5,049,840.00	1.0	1.52	161,120.00	3.191
MICROSOFT CORP COM	MSFT	97,600.000	25.38	2,476,895.89	239.82	23,406,432.00	4.6	2.72	265,472.00	1.134
TE CONNECTIVITY LTD REG SHS	TEL	115,225.000	31.43	3,621,823.22	114.80	13,227,830.00	2.6	2.24	258,104.00	1.951
Total for Information Tech				11,398,613.65		63,876,146.00	12.5		841,832.00	1.318
Total: Total Equity				141,856,505.97		359,903,138.25	70.2		5,398,283.00	1.501
Total Fixed Income										
Corporate Bonds										
ABBVIE INC SR GLBL 3.200% 05/14/2026	ABBV26 ABBV26	4,500,000.000	109.02	4,906,016.32	94.68	4,279,535.01	.8	3.20	144,000.00	3.380
ALTRIA GROUP INC SR GLBL NT 4.000% 01/31/2024	MO 24 MO 24	3,500,000.000	102.90	3,601,329.95	98.99	3,523,053.33	.7	4.00	140,000.00	4.041
APPLE INC SR GLBL NT 3.450% 05/06/2024	AAPL24 AAPL24	3,500,000.000	102.81	3,598,323.99	98.18	3,454,677.91	.7	3.45	120,750.00	3.514
BANK AMER CORP FR 3.248% 10/21/2027	BAC 27 BAC 27	5,000,000.000	108.34	5,417,210.81	92.33	4,648,177.78	.9	3.25	162,400.00	3.518
BLACKROCK INC SR GLBL NT 3.250% 04/30/2029	BLK 29 BLK 29	4,500,000.000	110.96	4,993,217.73	92.22	4,174,726.25	.8	3.25	146,250.00	3.524
CVS HEALTH CORP SR GLBL NT 3.875% 07/20/2025	CVS 25 CVS 25	3,500,000.000	101.29	3,545,260.35	97.58	3,476,059.51	.7	3.88	135,625.00	3.971
CHEVRON USA INC SR GLBL NT 3.850% 01/15/2028	CHEV28 CHEV28	5,000,000.000	100.84	5,042,000.00	96.51	4,914,163.89	1.0	3.85	192,500.00	3.989
CISCO SYS INC SR NT 3.625% 03/04/2024	CSCO24 CSCO24	3,500,000.000	102.24	3,578,499.64	98.38	3,484,429.37	.7	3.63	126,875.00	3.685
COMCAST CORP NEW GLBL NT	CMCS30	4,500,000.000	107.85	4,853,306.19	86.51	3,942,727.50	.8	2.65	119,250.00	3.063

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
2.650% 02/01/2030	CMCS30									
CUMMINS INC SR GLBL NT	CMI 23	3,500,000.000	101.53	3,553,563.05	99.03	3,497,917.50	.7	3.65	127,750.00	3.686
3.650% 10/01/2023	CMI 23									
DISNEY WALT CO SR GLBL NT	DIS 31	4,500,000.000	107.23	4,825,574.74	85.36	3,896,670.00	.8	2.65	119,250.00	3.105
2.650% 01/13/2031	DIS 31									
EXXON MOBIL CORP SR GLBL COCO	XOM 30	4,500,000.000	107.95	4,857,881.62	87.35	3,955,500.00	.8	2.61	117,450.00	2.988
2.610% 10/15/2030	XOM 30									
HOME DEPOT INC SR NT	HD 24	3,000,000.000	101.89	3,056,795.26	98.98	3,011,870.01	.6	3.75	112,500.00	3.789
3.750% 02/15/2024	HD 24									
INTEL CORP SR GLBL	INTC25	5,000,000.000	103.13	5,156,596.70	97.53	4,954,761.10	1.0	3.70	185,000.00	3.794
3.700% 07/29/2025	INTC25									
INTERNATIONAL BUSINESS MACHS SR GLBL	IBM 24	3,500,000.000	102.28	3,579,771.22	98.51	3,496,732.85	.7	3.63	126,875.00	3.680
3.625% 02/12/2024	IBM 24									
JPMORGAN CHASE & CO SR NT	JPM 26	4,500,000.000	108.98	4,903,950.28	93.26	4,230,022.50	.8	2.95	132,750.00	3.163
2.950% 10/01/2026	JPM 26									
JOHNSON & JOHNSON SR GLBL	JNJ 28	5,000,000.000	108.81	5,440,382.18	93.21	4,727,461.11	.9	2.90	145,000.00	3.111
2.900% 01/15/2028	JNJ 28									
KIMBERLY CLARK CORP SR GLBL	KM 30	4,500,000.000	109.26	4,916,915.28	89.96	4,084,832.50	.8	3.10	139,500.00	3.446
3.100% 03/26/2030	KM 30									
MERCK & CO INC SR GLBL	MRK 29	4,500,000.000	111.40	5,012,820.28	93.16	4,240,650.00	.8	3.40	153,000.00	3.650
3.400% 03/07/2029	MRK 29									
MICROSOFT CORP NT	MSFT23	3,000,000.000	100.77	3,022,956.85	98.95	2,973,273.33	.6	3.63	108,750.00	3.664
3.625% 12/15/2023	MSFT23									
NORTHERN TR CORP SUB NT	NTRS25	4,500,000.000	104.40	4,698,095.06	97.91	4,435,978.76	.9	3.95	177,750.00	4.034
3.950% 10/30/2025	NTRS25									
OREILLY AUTOMOTIVE INC SR GLBL	OREI32	3,500,000.000	98.33	3,441,550.00	96.66	3,390,306.11	.7	4.70	164,500.00	4.863
4.700% 06/15/2032	OREI32									
OMNICOM GROUP INC SR GLBL	OMC 26	3,000,000.000	104.30	3,129,146.81	95.93	2,900,610.00	.6	3.60	108,000.00	3.753
3.600% 04/15/2026	OMC 26									
ORACLE CORP SR NT	ORCL23	3,500,000.000	102.60	3,590,945.42	99.23	3,531,588.47	.7	3.63	126,875.00	3.653
3.625% 07/15/2023	ORCL23									
PNC BK N A PITTSBURGH PA SUB NT	PNC 23	3,000,000.000	100.28	3,008,487.10	99.31	3,028,850.00	.6	3.80	114,000.00	3.826
3.800% 07/25/2023	PNC 23									
PEPSICO INC SR NT	PEP 27	5,000,000.000	108.55	5,427,413.51	92.88	4,681,187.50	.9	2.63	131,250.00	2.826

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
2.625% 03/19/2027	PEP 27									
PFIZER INC GLBL NT	PFE 30	4,500,000.000	108.33	4,874,850.53	87.84	3,982,421.25	.8	2.63	118,125.00	2.988
2.625% 04/01/2030	PFE 30									
PROGRESSIVE CORP SR GLBL	PGR 30	4,500,000.000	109.83	4,942,133.37	89.73	4,075,760.00	.8	3.20	144,000.00	3.566
3.200% 03/26/2030	PGR 30									
SCHLUMBERGER INVT SA SR NT	SLB 23	3,500,000.000	102.72	3,595,266.69	98.77	3,467,525.84	.7	3.65	127,750.00	3.696
3.650% 12/01/2023	SLB 23									
SCHWAB CHARLES CORP SR GLBL	SCHW28	4,500,000.000	106.38	4,787,060.00	93.17	4,255,050.00	.8	3.20	144,000.00	3.435
3.200% 01/25/2028	SCHW28									
SYSCO CORP SR NT	SYU 25	3,500,000.000	102.85	3,599,581.69	96.77	3,419,587.50	.7	3.75	131,250.00	3.875
3.750% 10/01/2025	SYU 25									
TEXAS INSTRS INC SR GLBL NT	TXN 29	4,500,000.000	105.75	4,758,542.97	86.46	3,923,516.25	.8	2.25	101,250.00	2.602
2.250% 09/04/2029	TXN 29									
U S BANCORP MTNS BK ENT FR	UBS 24	3,500,000.000	102.46	3,586,048.69	98.69	3,508,398.05	.7	3.70	129,500.00	3.749
3.700% 01/30/2024	UBS 24									
VERIZON COMMUNICATIONS INC SR GLBL	VZ 26	4,500,000.000	108.12	4,865,186.69	92.28	4,197,315.00	.8	2.63	118,125.00	2.845
2.625% 08/15/2026	VZ 26									
WELLS FARGO CO NEW SR NT	WFC 26	4,500,000.000	108.47	4,881,224.62	92.42	4,184,490.00	.8	3.00	135,000.00	3.246
3.000% 10/23/2026	WFC 26									
Total for Corporate Bonds				151,047,905.59		135,949,826.18	26.9		4,726,850.00	3.513
Governments										
FEDERAL FARM CR BKS CONS SYSTEMWIDE	FEDE27	5,000,000.000	100.00	5,000,000.00	95.32	4,802,737.50	.9	3.33	166,500.00	3.493
3.330% 04/12/2027	FEDE27									
US TREASURY BILL DUE 04/04/2023	UNIT23	10,000,000.000	98.76	9,875,800.00	98.92	9,892,200.00	1.9	.00	.00	.000
US TREASURY NOTE	UNIT28	2,000,000.000	108.18	2,163,500.00	95.39	1,915,974.64	.4	3.13	62,500.00	3.276
3.125% 11/15/2028	UNIT28									
Total for Governments				17,039,300.00		16,610,912.14	3.2		229,000.00	1.382
Taxable Bond Funds										
ISHARES 1-3 YEAR TREASURY BOND ETF	SHY	1,560.000	84.58	131,943.81	81.17	126,625.20	.0	1.06	1,647.36	1.301
Total for Taxable Bond Funds				131,943.81		126,625.20	.0		1,647.36	1.301
Total: Total Fixed Income				168,219,149.40		152,687,363.52	30.1		4,957,497.36	3.278
Total				310,075,655.37		512,590,501.77	100.0		10,355,780.36	2.027

KENTUCKY JUDICIAL RET DEFINED BENEFIT AGT

FEES

Period	Market Value w/o Accruals	Fees	Total
Q1 - 09/30/2022	\$482,307,614.50	\$96,461.52	\$96,461.52
Q2 - 12/31/2022	\$510,950,677.45	\$102,190.14	\$198,651.66

Q3 - 03/31/2023

Q4 - 06/30/2023

Investment Management Fees to Baird Trust

COMMISSIONS

Period	Number of Trades	Commissions	Total
Q1 - 09/30/2022	2	\$1,750.00	\$1,750.00
Q2 - 12/31/2022	31	\$8,347.00	\$10,097.00

Q3 - 03/31/2023

Q4 - 06/30/2023

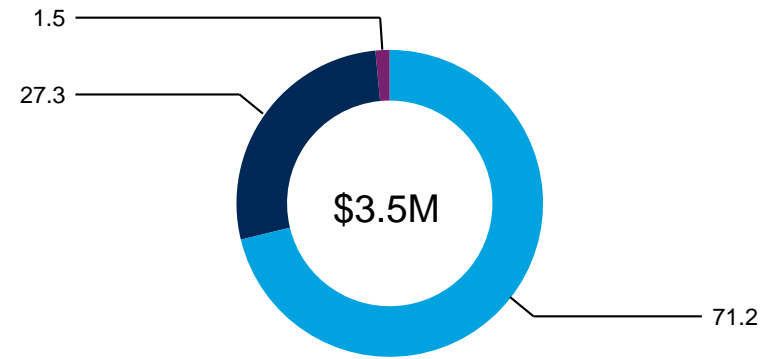
Commission to Lexington Investment Company

Investment Reports

Investment activity through 12/31/2022

	Market Value	Fiscal Year to Date (6 Months)	1 Year	3 Years	5 Years	Inception to Date 06/01/2015
Total Portfolio - Gross	3,460,562	4.29	-14.15	6.14	7.77	8.12
Total Portfolio - Net	3,460,562	4.25	-14.22	6.05	7.68	8.04
70% SP500 30% Bloomberg Int Govt Cr		1.36	-14.93	5.33	7.10	7.70
Total Equity	2,463,740	6.31	-16.17	8.71	10.04	10.67
S P 500 Index		2.31	-18.11	7.66	9.42	10.29
Total Fixed Income	945,889	-.58	-9.00	-1.69	1.39	1.69
Bloomberg US Government/Credit Interm Bond		-1.57	-8.24	-1.26	.73	.99

	Market Value	% of Mkt Val	Estimated Annual Income	Current Yield
Total Equity	2,463,740	71.2	36,888.02	1.5
Total Fixed Income	945,889	27.3	22,920.37	2.4
Cash & Equivalents	50,933	1.5	2,101.15	4.1
Total	3,460,562	100.0	61,909.54	1.8



1 Month

Beginning Account Value	3,586,910.47
Net Contributions/Withdrawals	.00
Income Earned	7,322.95
Market Appreciation	-133,671.90
Ending Account Value	3,460,561.52

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield	
Cash & Equivalents											
Money Markets											
	GOLDMAN SACHS FINANCIAL SQUARE	FEDXX	50,775.700	1.00	50,775.70	1.00	50,932.68	1.5	4.14	2,101.15	4.138
	Total for Money Markets				50,775.70		50,932.68	1.5		2,101.15	4.138
Total: Cash & Equivalents					50,775.70		50,932.68	1.5		2,101.15	4.138
Total Equity											
Communication Services											
	ALPHABET INC CAP STK CL C	GOOG	1,296.000	134.43	174,215.28	88.73	114,994.08	3.3	.00	.00	.000
	DISNEY WALT CO COM	DIS	883.000	168.42	148,715.86	86.88	76,715.04	2.2	.00	.00	.000
	META PLATFORM, INC.	META	247.000	334.52	82,626.79	120.34	29,723.98	.9	.00	.00	.000
	OMNICOM GROUP INC COM	OMC	896.000	75.10	67,289.08	81.57	73,713.92	2.1	2.80	2,508.80	3.433
	Total for Communication Services				472,847.01		295,147.02	8.5		2,508.80	.852
Consumer Disc											
	CARMAX INC COM	KMX	650.000	122.11	79,371.59	60.89	39,578.50	1.1	.00	.00	.000
	HOME DEPOT INC COM	HD	529.000	327.52	173,259.05	315.86	167,089.94	4.8	7.60	4,020.40	2.406
	O REILLY AUTOMOTIVE INC NEW COM	ORLY	125.000	612.94	76,617.94	844.03	105,503.75	3.0	.00	.00	.000
	TJX COS INC NEW COM	TJX	918.000	69.06	63,400.50	79.60	73,072.80	2.1	1.18	1,083.24	1.482
	Total for Consumer Disc				392,649.08		385,244.99	11.0		5,103.64	1.325
Financials											
	BANK OF AMERICA CORP COM	BAC	1,285.000	40.31	51,800.77	33.12	42,559.20	1.2	.88	1,130.80	2.657
	BERKSHIRE HATHAWAY INC DEL CL B NEW	BRK B	549.000	292.03	160,325.89	308.90	169,586.10	4.9	.00	.00	.000
	JPMORGAN CHASE & CO COM	JPM	1,129.000	152.59	172,276.75	134.10	151,398.90	4.4	4.00	4,516.00	2.983
	PROGRESSIVE CORP OH COM	PGR	1,350.000	99.87	134,822.77	129.71	175,108.50	5.1	.40	540.00	.308
	SCHWAB CHARLES CORP NEW COM	SCHW	1,809.000	73.03	132,110.68	83.26	150,617.34	4.4	.88	1,591.92	1.057
	US BANCORP DEL COM NEW	USB	1,232.000	55.89	68,854.94	43.61	54,318.88	1.6	1.92	2,365.44	4.403
	WELLS FARGO & CO NEW COM	WFC	1,017.000	48.61	49,431.33	41.29	41,991.93	1.2	1.20	1,220.40	2.906
	Total for Financials				769,623.13		785,580.85	22.8		11,364.56	1.448

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
Health Care										
JOHNSON & JOHNSON COM	JNJ	824.000	172.03	141,754.67	176.65	145,559.60	4.2	4.52	3,724.48	2.559
PFIZER INC COM	PFE	1,490.000	47.98	71,497.36	51.24	76,347.60	2.2	1.64	2,443.60	3.201
Total for Health Care				213,252.03		221,907.20	6.4		6,168.08	2.780
Industrials										
EXPEDITORS INTL WASH INC COM	EXPD	573.000	120.63	69,118.33	103.92	59,546.16	1.7	1.34	767.82	1.289
FASTENAL CO COM	FAST	1,716.000	55.36	95,003.06	47.32	81,201.12	2.3	1.24	2,127.84	2.620
GENERAL ELECTRIC CO COM NEW	GE	833.000	100.19	83,460.05	83.79	69,863.71	2.0	.32	266.56	.382
PARKER HANNIFIN CORP COM	PH	170.000	284.10	48,296.86	291.00	49,470.00	1.4	5.32	904.40	1.828
UNION PAC CORP COM	UNP	331.000	227.84	75,413.54	207.07	68,540.17	2.0	5.20	1,721.20	2.511
Total for Industrials				371,291.84		328,621.16	9.4		5,787.82	1.762
Information Tech										
APPLE INC COM	AAPL	1,220.000	149.37	182,227.44	129.93	158,514.60	4.6	.92	1,122.40	.708
CISCO SYS INC COM	CSCO	857.000	55.02	47,155.57	47.64	40,827.48	1.2	1.52	1,302.64	3.191
MICROSOFT CORP COM	MSFT	667.000	288.86	192,672.53	239.82	159,959.94	4.6	2.72	1,814.24	1.134
TE CONNECTIVITY LTD REG SHS	TEL	766.000	148.07	113,423.24	114.80	87,936.80	2.5	2.24	1,715.84	1.951
Total for Information Tech				535,478.78		447,238.82	12.9		5,955.12	1.332
Total: Total Equity				2,755,141.87		2,463,740.04	71.0		36,888.02	1.498
Total Fixed Income										
Taxable Bond Funds										
ISHARES TRUST ISHARES 1-5 YEAR	IGSB	11,845.000	53.74	636,606.22	49.82	590,117.90	17.1	1.02	12,129.28	2.055
VANGUARD SCOTTSDALE FDS VANGUARD	VCIT	4,590.000	92.02	422,377.73	77.51	355,770.90	10.3	2.35	10,791.09	3.033
Total for Taxable Bond Funds				1,058,983.95		945,888.80	27.4		22,920.37	2.423
Total: Total Fixed Income				1,058,983.95		945,888.80	27.4		22,920.37	2.423
Total				3,864,901.52		3,460,561.52	100.0		61,909.54	1.790